

Arbitrage Report

Bond Funds of \$110 Millions									
File Path : Ohlone1/Bond/Arbitrage Report									
Description	Date-Transfer/ Withdrawal	Int Rate County	Cash in County			County Bal		AIG Investment @ 4.745%	
			Transfer In/(out)	Fund 42 Check run	Balance in County	Less Interest	Transfer In/(out)	Balance in Account	
Date of Issue	08/24/05	2.5%	110,000,000		110,000,000				
Interest Rate to Change each quarter	10/01/05	3.09%							
Trf to AIG	11/28/05		(110,000,000)		0				
	11/30/05							110,000,000	110,000,000
County balance per Statement	1/1/06	2.94%			2,631,749	1,390,792			
Recd from Nam 1/30/06	1/4/06			(17,070)	2,614,679	1,373,722			
	1/11/06			(299,575)	2,315,104	1,074,147			
	1/18/06			(216,425)	2,098,679	857,722			
	1/25/06			(485,036)	1,613,643	372,685			
Interest @ 12/31/05 and 1/31/06	2/1/06				0	1,613,643	372,685	869,917	110,869,917
Int. per AIG Statement 2/28/06	2/1/06				0	1,613,643	372,685	14,499	110,884,415
	2/8/06			(522,386)	1,091,257	-149,701			
AIG deposit # 1	2/14/06		1,000,000		2,091,257	850,299		(1,000,000)	109,884,415
	2/15/06			(110,778)	1,980,479	739,521			
	2/22/06			(30,726)	1,949,752	708,795			
Transfer COC JE6034	2/28/06			(390)	1,949,362	708,405			
Cash Pool 2nd Qtr JE6036	2/28/06		582,420		2,531,782	708,405			
AIG deposit # 2	3/1/06		2,000,000		4,531,782	2,708,405		(2,000,000)	107,884,415
	3/3/06			(959,576)	3,572,207	1,748,829			
	3/10/06			(363,815)	3,208,392	1,385,014			
AIG deposit # 3	3/16/06		2,000,000		5,208,392	3,385,014		(2,000,000)	105,884,415
	3/17/06			(917,175)	4,291,216	2,467,839			
	3/24/06			(42,216)	4,249,000	2,425,623			
	3/31/06			(72,847)	4,176,154	2,352,776			
Use Tax/AP type Fd10 JE6102	3/31/06			(1,296)	4,174,858	2,351,480			
COC JE#6153	3/31/06			(103)	4,174,755	2,351,377			
	4/7/06	4.44%		(1,611,414)	2,563,341	739,964			
Reprinted Stale Check.Walsh Electrol	4/14/06			0	2,563,341	739,964			
	4/21/06			(136,275)	2,427,066	603,689			
	4/28/06			(172,657)	2,254,409	431,032			
	5/5/06			(34,850)	2,219,559	396,182			
	5/12/06			(121,971)	2,097,588	274,211			
AIG deposit # 4	5/17/06		1,000,000		3,097,588	1,274,211		(1,000,000)	104,884,415
	5/19/06			(838,557)	2,259,031	435,654			
County Pool 3rd qtr 05/06 JE6237	5/22/06		22,940		2,281,971	435,653			
	5/26/06			(30,670)	2,251,301	404,983			
COC JE#6256	5/31/06			10,515	2,261,815	415,498			
	6/2/06			(570,197)	1,691,618	-154,699			
AIG deposit # 5	6/9/06		2,000,000	(399,766)	3,291,852	1,445,534		(2,000,000)	102,884,415
	6/16/06			(1,379,050)	1,912,802	66,485			
AIG deposit # 6	6/21/06		2,500,000		4,412,802	2,566,485		(2,500,000)	100,384,415
	6/23/06			(2,104,903)	2,307,899	461,582			
COC JE#6320	6/23/06			(92)	2,307,807	461,490			
	6/30/06			(211,633)	2,096,174	249,857			
COC JE#6379	6/30/06			(1,782)	2,094,392	248,074			100,384,415
	7/7/06	3.75%		(5,057)	2,089,335	243,017			
	7/14/06			(14,264)	2,075,071	228,754			
AIG deposit # 7	7/18/06		2,500,000		4,575,071	2,728,754		(2,500,000)	97,884,415
	7/21/06			(2,273,549)	2,301,523	455,205			
COC JE#6380	7/21/06			500	2,302,023	455,705			
	7/28/06			(318,450)	1,983,573	137,255			
Accrued Interest Reinvested	8/1/06				1,983,573	137,255		2,478,117	100,362,532
One Day's Interest	8/1/06				1,983,573	137,255		12,902	100,375,434
	8/4/06			0	1,983,573	137,255			
AIG deposit # 8	8/8/06		2,000,000		3,983,573	2,137,255		(2,000,000)	98,375,434
	8/11/06			(1,581,580)	2,401,992	555,675			
AIG deposit # 9	8/16/06		2,000,000		4,401,992	2,555,675		(2,000,000)	96,375,434
Stegeman And Turner Voided	8/16/06			137,157	4,539,149	2,692,831			
Reissued in 8/18th check run	8/18/06			(1,829,737)	2,709,412	863,095			
COC JE#6560	8/24/06			1,076	2,710,488	864,171			
	8/25/06			(248,335)	2,462,153	615,835			
COC JE#6587	8/31/06			(18)	2,462,135	615,817			
Use Tax for Troxell not added.	9/1/06			(16,041)	2,446,094	599,777			
COC JE#6596	9/7/06			(354)	2,445,740	599,422			
AIG deposit # 10	9/8/06		2,500,000		4,945,740	3,099,422		(2,500,000)	93,875,434
	9/8/06			(2,838,082)	2,107,658	261,341			
	9/15/06			(150,444)	1,957,214	110,897			
	9/22/06			(34,138)	1,923,076	76,759			
County Pool 4th qtr 05/06 JE6624	9/22/06		27,997		1,951,073	76,759			
	9/29/06			(367,788)	1,583,285	-291,029			

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			Transfer In/(out)	Fund 42 Check run	Balance in County	County Bal Less Interest	Transfer In/(out)	
COC JE#6644	9/29/06			(16)	1,583,269	-291,046		
	10/6/06	4.47%		(896,107)	687,162	-1,187,153		
AIG deposit # 11	10/12/06		1,500,000		2,187,162	312,847	(1,500,000)	92,375,434
	10/13/06			(1,403,467)	783,695	-1,090,619		
COC JE#6705 Use Tax+V#102024 B	10/19/06			(83,203)	700,493	-1,173,822		
	10/20/06			(324,987)	375,506	-1,498,809		
	10/27/06			(346,626)	28,880	-1,845,435		
AIG deposit # 12	11/2/06		500,000		528,880	-1,345,435	(500,000)	91,875,434
COC JE#6752	11/2/06			(16,324)	512,555	-1,361,759		
	11/3/06			(127,445)	385,110	-1,489,204		
AIG deposit # 13	11/9/06		2,000,000		2,385,110	510,796	(2,000,000)	89,875,434
	11/9/06			(2,312,634)	72,476	-1,801,838		
AIG deposit # 14	11/16/06		1,000,000		1,072,476	-801,838	(1,000,000)	88,875,434
COC JE#6795 Use Tax+Ck reissued	11/16/06			(8,265)	1,064,211	-810,103		
	11/17/06			(1,103,199)	(38,988)	-1,913,303		
AIG deposit # 15	11/30/06		500,000		461,012	-1,413,303	(500,000)	88,375,434
COC JE#6826 Use Tax	11/30/06			(2)	461,010	-1,413,305		
	12/1/06			(144,934)	316,076	-1,558,239		
	12/8/06			(7,177)	308,898	-1,565,416		
AIG deposit # 16	12/12/06		3,200,000		3,508,898	1,634,584	(3,200,000)	85,175,434
	12/15/06			(3,328,143)	180,755	-1,693,559		
COC JE# 6878 AT&T V#104862 Void	12/18/06			7,172	187,927	-1,686,388		
County Pool 1st qtr 06/07 JE6858	12/22/06		22,092		210,018	-1,686,388		
	12/22/06			(42,662)	167,357	-1,729,050		
AIG deposit # 17	1/2/07	3.98%	1,000,000		1,167,357	-729,050	(1,000,000)	84,175,434
	1/3/07			(930,372)	236,985	-1,659,422		
AIG deposit # 18	1/9/07		2,100,000		2,336,985	440,578	(2,100,000)	82,075,434
COC JE# 6902 US Bank V#105641 P	1/11/07			(723)	2,336,262	439,855		
	1/12/07			(1,213,557)	1,122,705	-773,702		
AIG deposit # 19	1/16/07		500,000		1,622,705	-273,702	(500,000)	81,575,434
	1/19/07			(1,537,989)	84,716	-1,811,690		
AIG deposit # 20	1/23/07		1,000,000		1,084,716	-811,690	(1,000,000)	80,575,434
	1/26/07			(661,738)	422,978	-1,473,428		
COC JE# 6948 US Bank V#106268 P	1/31/07			(487)	422,491	-1,473,915		
Accrued Interest Reinvested	2/1/07				422,491	-1,473,915	2,139,376	82,714,810
One Day's Interest Reinvested	2/1/07				422,491	-1,473,915	10,620	82,725,430
	2/2/07			(406,204)	16,287	-1,880,120		
AIG deposit # 21	2/6/07		700,000		716,287	-1,180,120	(700,000)	82,025,430
COC JE# 6965 Brownfield Grant	2/8/07			200,000	916,287	-980,120		
	2/9/07			(578,919)	337,368	-1,559,038		
	2/15/07			(1,590)	335,778	-1,560,629		
COC JE# 7209/6987 FD 41 Entry rev	2/15/07			30,589	366,366	-1,530,040		
AIG deposit # 22	2/20/07		3,100,000		3,466,366	1,569,960	(3,100,000)	78,925,430
	2/23/07			(3,358,902)	107,465	-1,788,942		
County Pool 2nd qtr 06/07 JE7224	2/26/07		5,089		112,554	-1,788,941		
AIG deposit # 23	2/27/07		500,000		612,554	-1,288,941	(500,000)	78,425,430
COC JE# 7239 Wilco Credit	2/28/07			(1,608)	610,946	-1,290,550		
Ck Voided Duplicate Pymt JE#7293	2/28/07			317	611,263	-1,290,233		
	3/2/07			(504,593)	106,670	-1,794,826		
	3/9/07			(10,842)	95,828	-1,805,667		
	3/16/07			0	95,828	-1,805,667		
AIG deposit # 24	3/20/07		2,500,000		2,595,828	694,333	(2,500,000)	75,925,430
	3/23/07			(2,449,578)	146,251	-1,755,245		
	3/30/07			(62,009)	84,241	-1,817,254		
COC JE# 7318 Rev Feb07 COC	3/30/07			(30,906)	53,335	-1,848,161		
AIG deposit # 25	4/5/07	5.40%	1,000,000		1,053,335	-848,160	(1,000,000)	74,925,430
	4/6/07			(963,353)	89,982	-1,811,513		
AIG deposit # 26	4/12/07		2,000,000		2,089,982	188,487	(2,000,000)	72,925,430
	4/13/07			(2,014,186)	75,796	-1,825,699		
AIG deposit # 27	4/19/07		100,000		175,796	-1,725,699	(100,000)	72,825,430
	4/20/07			(161,880)	13,916	-1,887,579		
AIG deposit # 28	4/27/07		60,000		73,916	-1,827,579	(60,000)	72,765,430
	4/27/07			(67,344)	6,573	-1,894,923		
COC JE#7484 V#11130 Creegan	4/30/07			2,893	9,465	-1,892,030		
AIG deposit # 29	5/2/07		1,700,000		1,709,465	-192,030	(1,700,000)	71,065,430
	5/6/07			(1,621,757)	87,709	-1,813,787		
AIG deposit # 30	5/10/07		500,000		587,709	-1,313,787	(500,000)	70,565,430
	5/13/07			(436,234)	151,475	-1,750,021		
	5/11/07			(31,449)	120,026	-1,781,470		
AIG deposit # 31	5/24/07		2,500,000		2,620,026	718,530	(2,500,000)	68,065,430
	5/25/07			(2,609,851)	10,174	-1,891,321		
COC JE#7557 V#11130 Creegan	5/30/07			(2,893)	7,282	-1,894,214		

